Year 12 Business Studies

Finance Assessment Task 2 2024

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| **TOPIC**: Finance In-Class Task  | **MARKS:** /40  |
| **SUBMISSION REQUIREMENTS:** Due Date: Term 1, Week 9, Wednesday 27th March 2024*If you are unable to attend due to unforeseen circumstances, you are required to fill in an illness/misadventure form and submit it to the relevant Deputy Principal to process. If absent, a result of 0 may be awarded for those who do not follow this process.* | **WEIGHTING:**  25%  |
| **OUTCOMES TO BE ASSESSED:****H5.** **Explains** management strategies and their impact on business**H10.** **Applies** mathematical concepts appropriately in business situations |
| **DIRECTIONAL VERBS:****Apply:** Use, utilise, employ in a particular situation**Explain:** Relate cause and effect; make the relationships between things evident; provide why and/or how |
| **TASK DESCRIPTION:**This assessment is an in-class written test. You will have 55 minutes to complete the task, you should attempt all questions in this time. The paper will be divided into two sections:**Section 1: Short answer questions (30 Marks)**This section will be made up of a variety of short answer questions ranging from 1 mark to 4 marks each. They will cover a variety of topics studied so far this term.**Section 2: Long response question (10 marks)**This section will include one long response which will require approximately 1 to 1.5 pages in length. The focus of this question will be on content studied so far this term.This assessment will be completed under examination conditions, this means you are unable to bring any revision materials with you. You MUST bring a calculator. |
| **ASSESSMENT CRITERIA:**You are to demonstrate your ability to **explain** business management strategies and **apply** financial concepts to business situations. You are to attempt all questions from the paper. The lines provided on the paper are an indication of the expected length of each answer. To prepare for this task you should revise the following topics:* *Role of financial management*
* *Influences on financial management*
* *Processes of financial management*
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